

Application for Recognition of Exemption Under Section 501(a)

OMB No. 1545-0057

If exempt status is approved
 this application will be open
 for public inspection.

Read the instructions for each Part carefully. **A User Fee must be attached to this application.**
 If the required information and appropriate documents are not submitted along with Form 8718 (with payment
 of the appropriate user fee), the application may be returned to the organization.

Complete the Procedural Checklist on page 6 of the instructions.

Part I. Identification of Applicant (Must be completed by all applicants; also complete appropriate schedule.)
 Submit only the schedule that applies to your organization. Do not submit blank schedules.

Check the appropriate box below to indicate the section under which the organization is applying:

- a Section 501(c)(2)—Title holding corporations (Schedule A, page 7)
- b Section 501(c)(4)—Civic leagues, social welfare organizations (including certain war veterans organizations) or local associations of employees (Schedule B, page 8)
- c Section 501(c)(5)—Labor, agricultural, or horticultural organizations (Schedule C, page 9)
- d Section 501(c)(6)—Business leagues, chambers of commerce, etc. (Schedule C, page 9)
- e Section 501(c)(7)—Social clubs (Schedule D, page 11)
- f Section 501(c)(8)—Fraternal beneficiary societies, etc., providing life, sick, accident, or other benefits to members (Schedule E, page 13)
- g Section 501(c)(9)—Voluntary employees' beneficiary associations (Parts I through IV and Schedule F, page 14)
- h Section 501(c)(10)—Domestic fraternal societies, orders, etc., not providing life, sick, accident, or other benefits (Schedule E, page 13)
- i Section 501(c)(12)—Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, or like organizations (Schedule G, page 15)
- j Section 501(c)(13)—Cemeteries, crematoria, and like corporations (Schedule H, page 16)
- k Section 501(c)(15)—Mutual insurance companies or associations, other than life or marine (Schedule I, page 17)
- l Section 501(c)(17)—Trusts providing for the payment of supplemental unemployment compensation benefits (Parts I through IV and Schedule J, page 18)
- m Section 501(c)(19)—A post-organization auxiliary unit, etc., of past or present members of the Armed Forces of the United States (Schedule K, page 15)
- n Section 501(c)(25)—Title holding corporations or trusts (Schedule A, page 7)

1a Full name of organization (as shown in organizing document) Chamber of Commerce in Culver, Inc.	2 Employer identification number (EIN) (if none, see Specific Instructions on page 2) 20 : 4036443	
1b c/o Name (if applicable)	3 Name and telephone number of person to be contacted if additional information is needed Richard J. Tompos (574) 842-8222	
1c Address (number and street) Room/Suite		
1d City, town or post office, state, and ZIP + 4. If you have a foreign address, see Specific Instructions for Part I, page 2. P.O. Box 129, Culver, Indiana, 46511-0129		
1e Web site address: www.culverchamber.com	4 Month the annual accounting period ends: December	5 Date incorporated or formed: January 4, 2006

6 Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code? Yes No
 If "Yes," attach an explanation.

7 Has the organization filed Federal income tax returns or exempt organization information returns? Yes No
 If "Yes," state the form numbers, years filed, and Internal Revenue office where filed.

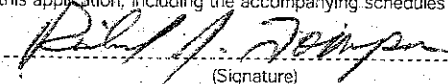
8 Check the box for the type of organization. ATTACH A CONFORMED COPY OF THE CORRESPONDING ORGANIZING DOCUMENTS TO THE APPLICATION BEFORE MAILING.

- a Corporation— Attach a copy of the Articles of Incorporation (including amendments and restatements) showing approval by the appropriate state official; also attach a copy of the bylaws.
- b Trust— Attach a copy of the Trust Indenture or Agreement, including all appropriate signatures and dates.
- c Association— Attach a copy of the Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence that the organization was formed by adoption of the document by more than one person. Also include a copy of the bylaws.

If this is a corporation or an unincorporated association that has not yet adopted bylaws, check here

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization, and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

PLEASE
SIGN
HERE


 (Signature)

Richard J. Tompos, Treasurer
 (Type or print name and title or authority of signer)

8-24-06
 (Date)

Part II. Activities and Operational Information (Must be completed by all applicants)

- 1 Provide a detailed narrative description of all the activities of the organization—past, present and planned. Do not merely refer to or repeat the language in the organizational document. List each activity separately in the order of importance based on the relative time and other resources devoted to the activity. Indicate the percentage of time for each activity. Each description should include, as a minimum, the following: (a) a detailed description of the activity including its purpose and how each activity furthers your exempt purpose; (b) when the activity was or will be initiated; and (c) where and by whom the activity will be conducted.

A Chamber of Commerce was originally formed in 1925 by a group of Culver businessmen and primarily devoted to businessmen interaction. Projects included a Christmas party for children, town trash pick-up, a local law enforcement officer a traffic light and tourist promotion. The organization went dormant in 1952 and the Culver Lions Club undertook projects. The Chamber became active again in the 1970's and was dedicated to projects including town-wide clean-up, Christmas decorations, recognition of local High School graduates, and tourism promotion.

In 1998, the Chamber of Commerce, sponsored a town-wide charrette conducted by Ratio Associates of Indianapolis. The charrette study conducted with meetings with town civic groups and local citizens, individually and in groups, resulted in a phased long-range plan for community development. The study also served to coordinate the separate communities comprising Culver (i.e. The Culver Academies, town businesses, town residents, and the farming community). As a result of the study, the Culver Chamber formed a Second Century Committee as a sub-committee of the Chamber. Projects completed are: 1) A gateway to Culver comprised of a large fieldstone sign on the corner of our State Road 10 & 17 intersection together with split rail fencing around the four corners of the intersection – costing about \$11,000. The project was done under the leadership of the Chamber president and is complete. 2) Opening a view of Lake Maxinkuckee from the main thoroughfare of Culver by removing trees, brush, and debris. The project was completed by using volunteers and is still maintained in a similar fashion. 3) Planning and instituting signage to link the Culver Town Park, "uptown", "midtown" and "downtown" walking paths. The project, headed by two members, was completed in Spring 2005 with installation of unique signs. The cost was approximately \$5,000 and part of the project was assisted by the Culver Academies. 4) Plans are currently underway to underwrite the cost of an engineering study to install historic lighting in Culver's Downtown Historic business section. The cost will be approximately \$10,000 for the study and beginning infrastructure.

* The Chamber sponsors a local Farmers' Market from May to October. A large, ornate tent is erected in downtown Culver and local produce is available on Thursday and Saturday. The market serves as a venue for home-grown products and is largely attended. Although a minimum charge is made to the vendors, the cost of erecting, removing and maintaining the tent costs approximately \$700 per year.

* The Chamber sponsors a newsletter "Destination Culver" with a mailing of over 2,000 on a semi-annual basis. The newsletter contains a calendar of community events and highlights seasonal activities. It also serves as a venue for local merchants to promote their specialties. Although the 8-page newsletter is produced on a volunteer basis, it is professionally printed. It promotes local tourism and the printing and postage cost to the Chamber is approximately \$1,500 per issue. Two members are presently in charge of production.

* Town-wide street banners on lamp posts for fall/winter and spring/summer have been purchased at a cost of approximately \$6,000 total. Two members are in charge of working with the Town of Culver to install these banners and the project was started in 2004 and completed in 2005 with the purchase of the spring/summer banners. In addition, a small signage project with directional signs on lamp posts at a cost of \$2,000 was completed in 2004.

* The organization continues to acknowledge student achievement and is the sponsor of a Top Ten dinner annually that recognizes the top ten students and teachers of Culver Community High School. The Chamber combines efforts with the Culver Kiwanis Club for this recognition banquet. Each student is presented with a day-planner and the cost to the Chamber is approximately \$500. Millers Merry Manor, a Chamber member, and Coca-Cola of Plymouth have each made \$100 contributions in 2005 to offset costs.

* The Chamber continues their efforts to promote the community and local tourism by advertising local events and retail promotions in area publications.

- 2 List the organization's present and future sources of financial support, beginning with the largest source first.

Membership Dues
Donations
Interest Income

Part II Activities and Operational Information (continued)

3 Give the following information about the organization's governing body:

a Names, addresses, and titles of officers, directors, trustees, etc.	b Annual compensation
See Attachment "A"	None

4 If the organization is the outgrowth or continuation of any form of predecessor, state the name of each predecessor, the period during which it was in existence, and the reasons for its termination. Submit copies of all papers by which any transfer of assets was effected.
Culver Chamber of Commerce, Inc. - from August 22, 1996 to July 28, 2005 - Administratively dissolved by the State of Indiana for not filing Business Entity Reports. \$35,175.25 of assets were transferred on January 4, 2006.

5 If the applicant organization is now, or plans to be, connected in any way with any other organization, describe the other organization and explain the relationship (e.g., financial support on a continuing basis; shared facilities or employees; same officers, directors, or trustees).
We do plan to have subcommittees as are deemed necessary from time to time.

6 If the organization has capital stock issued and outstanding, state: (1) class or classes of the stock; (2) number and par value of the shares; (3) consideration for which they were issued; and (4) if any dividends have been paid or whether your organization's creating instrument authorizes dividend payments on any class of capital stock.
N/A

7 State the qualifications necessary for membership in the organization; the classes of membership (with the number of members in each class); and the voting rights and privileges received. If any group or class of persons is required to join, describe the requirement and explain the relationship between those members and members who join voluntarily. Submit copies of any membership solicitation material. Attach sample copies of all types of membership certificates issued.
The majority of our members will be voting members who receive all privileges granted. The only necessary qualification for membership is the prompt payment of dues and the application accepted by a majority vote of the Directors present at any official meeting of the Board of Directors. No person or entity is required to join. Honorary members: (1) can be nominated by the Board of Directors; (2) approved by a majority vote of all members at any regular meeting; (3) includes all privileges except holding office and the entitlement to vote.

8 Explain how your organization's assets will be distributed on dissolution.
To a successive organization with the same general purpose, or then to the Marshall County Community Foundation for use as the then current Board of Directors deems most beneficial to the Town of Culver, or then to be split between other local not-for-profit charities as directed by a majority vote of the last Board of Directors of the Chamber of Commerce in Culver, Inc.

Part II. Activities and Operational Information (continued)

- 9 Has the organization made or does it plan to make any distribution of its property or surplus funds to shareholders or members? Yes No
If Yes state the full details including: (1) amounts or value; (2) source of funds or property distributed or to be distributed; and (3) basis of and authority for distribution or planned distribution
- 10 Does or will any part of your organization's receipts represent payments for services performed or to be performed? Yes No
If Yes state in detail the amount received and the character of the services performed or to be performed
- 11 Has the organization made or does it plan to make any payments to members or shareholders for services performed or to be performed? Yes No
If Yes state in detail the amount paid, the character of the services and to whom the payments have been or will be made
A member will be paid as a contractor for general administrative duties performed from time to time (ie. answering the phone, answering website inquiries, organizing various materials).
- 12 Does the organization have any arrangement to provide insurance for members, their dependents, or others (including provisions for the payment of sick or death benefits, pensions, or annuities)? Yes No
If Yes describe and explain the arrangement's eligibility rules and attach a sample copy of each plan document and each type of policy issued
- 13 Is the organization under the supervisory jurisdiction of any public regulatory body, such as a social welfare agency, etc.? Yes No
If Yes, submit copies of all administrative opinions or court decisions regarding this supervision, as well as copies of applications or requests for the opinions or decisions.
- 14 Does the organization now lease or does it plan to lease any property? Yes No
If Yes, explain in detail. Include the amount of rent, a description of the property, and any relationship between the applicant organization and the other party. Also, attach a copy of any rental or lease agreement. (If the organization is a party, as a lessor, to multiple leases of rental real property under similar lease agreements, please attach a single representative copy of the leases.)
- 15 Has the organization spent or does it plan to spend any money attempting to influence the selection, nomination, election, or appointment of any person to any Federal, state, or local public office or to an office in a political organization? Yes No
If Yes, explain in detail and list the amounts spent or to be spent in each case.
- 16 Does the organization publish pamphlets, brochures, newsletters, journals, or similar printed material? Yes No
If Yes, attach a recent copy of each.

Part III. Financial Data (Must be completed by all applicants)

Complete the financial statements for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year.

A. Statement of Revenue and Expenses

	(a) Current Tax Year	(b) 3 Prior Tax Years or Proposed Budget for Next 2 Years			(e) Total
	From To 1-1-06 12-31-06	(b) 2007	(c) 2008	(d) -----	
Revenue					
1	Gross dues and assessments of members	8,500	8,650	8,800	25,950
2	Gross contributions gifts etc	2,300	2,430	2,560	7,290
3	Gross amounts derived from activities related to the organization's exempt purpose (attach schedule) (Include related cost of sales on line 9)				
4	Gross amounts from unrelated business activities (attach schedule)				
5	Gain from sale of assets excluding inventory items (attach schedule)				
6	Investment income (see page 3 of the instructions)	1,000	900	870	2,770
7	Other revenue (attach schedule)	35,175	0	0	35,175
8	Total revenue (add lines 1 through 7)	46,975	11,980	12,230	71,185
Expenses					
9	Expenses attributable to activities related to the organization's exempt purposes	7,300	7,500	7,700	22,500
10	Expenses attributable to unrelated business activities				
11	Contributions gifts grants and similar amounts paid (attach schedule)				
12	Disbursements to or for the benefit of members (attach schedule)				
13	Compensation of officers directors and trustees (attach schedule)				
14	Other salaries and wages				
15	Interest				
16	Occupancy				
17	Depreciation and depletion				
18	Other expenses (attach schedule)	4,700	4,800	4,900	14,400
19	Total expenses (add lines 9 through 18)	12,000	12,300	12,600	36,900
20	Excess of revenue over expenses (line 8 minus line 19)	34,975	(320)	(370)	34,285

B. Balance Sheet (at the end of the period shown)

		Current Tax Year as of 12-31-06	
Assets			
1	Cash	1	2,800
2	Accounts receivable net	2	
3	Inventories	3	
4	Bonds and notes receivable (attach schedule)	4	
5	Corporate stocks (attach schedule)	5	
6	Mortgage loans (attach schedule)	6	
7	Other investments (attach schedule)	7	32,175
8	Depreciable and depletable assets (attach schedule)	8	
9	Land	9	
10	Other assets (attach schedule)	10	
11	Total assets	11	34,975
Liabilities			
12	Accounts payable	12	
13	Contributions gifts grants etc payable	13	
14	Mortgages and notes payable (attach schedule)	14	
15	Other liabilities (attach schedule)	15	
16	Total liabilities	16	
Fund Balances or Net Assets			
17	Total fund balances or net assets	17	34,975
18	Total liabilities and fund balances or net assets (add line 16 and line 17)	18	34,975

If there has been any substantial change in any aspect of the organization's financial activities since the end of the period shown above, check the box and attach a detailed explanation.

Part IV Notice Requirements (Sections 501(c)(9) and 501(c)(17) Organizations Only)**1** Section 501(c)(9) and 501(c)(17) organizations:

Are you filing Form 1024 within 15 months from the end of the month in which the organization was created or formed as required by section 505(c)?

Yes No

If Yes skip the rest of this Part

If No answer question 2

2 If you answer No to question 1 are you filing Form 1024 within 27 months from the end of the month in which the organization was created or formed?

Yes No

If Yes your organization qualifies under Regulation section 301.9100-2 for an automatic 12-month extension of the 15-month filing requirement. Do not answer questions 3 and 4.

If No answer question 3

3 If you answer No to question 2 does the organization wish to request an extension of time to apply under the reasonable action and good faith and the no prejudice to the interest of the government requirements of Regulations section 301.9100-3?

Yes No

If Yes give the reasons for not filing this application within the 27-month period described in question 2. See Specific Instructions, Part IV, Line 3, page 4, before completing this item. Do not answer question 4.

If No answer question 4

4 If you answer No to question 3, your organization's qualification as a section 501(c)(9) or 501(c)(17) organization can be recognized only from the date this application is filed. Therefore, does the organization want us to consider its application as a request for recognition of exemption as a section 501(c)(9) or 501(c)(17) organization from the date the application is received and not retroactively to the date the organization was created or formed?

Yes No

Schedule A Organizations described in section 501(c)(2) or 501(c)(25) (Title holding corporations or trusts)

- 1 State the complete name, address and EIN of each organization for which title to property is held and the number and type of the applicant organization's stock held by each organization
-
- 2 If the annual excess of revenue over expenses has not been or will not be turned over to the organization for which title to property is held, state the purpose for which the excess is or will be retained by the title holding organization
-
- 3 In the case of a corporation described in section 501(c)(2), state the purpose of the organization for which title to property is held (as shown in its governing instrument) and the Code sections under which it is classified as exempt from tax. If the organization has received a determination or ruling letter recognizing it as exempt from taxation, please attach a copy of the letter
-
- 4 In the case of a corporation or trust described in section 501(c)(25), state the basis whereby each shareholder is described in section 501(c)(25)(C). For each organization described that has received a determination or ruling letter recognizing that organization as exempt from taxation, please attach a copy of the letter
-
- 5 With respect to the activities of the organization
- a Is any rent received attributable to personal property leased with real property? Yes No
If "Yes," what percentage of the total rent, as reported on the financial statements in Part III, is attributable to personal property?
- b Will the organization receive income which is incidentally derived from the holding of real property, such as income from operation of a parking lot or from vending machines? Yes No
If "Yes," what percentage of the organization's gross income, as reported on the financial statements in Part III, is incidentally derived from the holding of real property?
- c Will the organization receive income other than rent from real property or personal property leased with real property or income which is incidentally derived from the holding of real property? Yes No
If "Yes," describe the source of the income.

Instructions

Line 1.—Provide the requested information on each organization for which the applicant organization holds title to property. Also indicate the number and types of shares of the applicant organization's stock that are held by each.

Line 2.—For purposes of this question, "excess of revenue over expenses" is all of the organization's income for a particular tax year less operating expenses.

Line 3.—Give the exempt purpose of each organization that is the basis for its exempt status and the Internal Revenue Code section

that describes the organization (as shown in its IRS determination letter).

Line 4.—Indicate if the shareholder is one of the following:

1. A qualified pension, profit-sharing, or stock bonus plan that meets the requirements of the Code;
2. A government plan;
3. An organization described in section 501(c)(3); or
4. An organization described in section 501(c)(25)

Schedule B Organizations Described in Section 501(c)(4) (Civic leagues, social welfare organizations (including posts, councils, etc., of veterans' organizations not qualifying or applying for exemption under section 501(c)(19)) or local associations of employees.)

1 Has the Internal Revenue Service previously issued a ruling or determination letter recognizing the applicant organization (or any predecessor organization listed in question 4, Part II of the application) to be exempt under section 501(c)(3) and later revoked that recognition of exemption on the basis that the applicant organization (or its predecessor) was carrying on propaganda or otherwise attempting to influence legislation or on the basis that it engaged in political activity? Yes No

If Yes, indicate the earliest tax year for which recognition of exemption under section 501(c)(3) was revoked and the IRS district office that issued the revocation.

2 Does the organization perform or plan to perform (for members, shareholders or others) services, such as maintaining the common areas of a condominium; buying food or other items on a cooperative basis; or providing recreational facilities or transportation services, job placement or other similar undertakings? Yes No

If Yes, explain the activities in detail including income realized and expenses incurred. Also explain in detail the nature of the benefits to the general public from these activities. (If the answer to this question is explained in Part II of the application (pages 2, 3, and 4) enter the page and item number here.)

3 If the organization is claiming exemption as a homeowners' association, is access to any property or facilities it owns or maintains restricted in any way? Yes No

If Yes, explain.

4 If the organization is claiming exemption as a local association of employees, state the name and address of each employer whose employees are eligible for membership in the association. If employees of more than one plant or office of the same employer are eligible for membership, give the address of each plant or office.

Schedule C Organizations described in section 501(c)(5) (Labor, agricultural, including fishermen's organizations, or horticultural organizations) or section 501(c)(6) (business leagues, chambers of commerce, etc.)

1 Describe any services the organization performs for members or others (If the description of the services is contained in Part II of the application, enter the page and item number here.)

See Page 2, Part II, Question #1

2 Fishermen's organizations only.—What kinds of aquatic resources (not including mineral) are cultivated or harvested by those eligible for membership in the organization?

3 Labor organizations only —is the organization organized under the terms of a collective bargaining agreement? Yes No

If Yes, attach a copy of the latest agreement